

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 19, 2004

Sypris Solutions, Inc.

(Exact name of registrant as specified in its charter)

Delaware (State or Other Jurisdiction of Incorporation)	0-24020 (Commission File Number)	61-1321992 (I.R.S. Employer Identification No.)
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101 Bullitt Lane, Suite 450 Louisville, Kentucky (Address of Principal Executive Offices)	40222 (Zip Code)
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Registrant's telephone number, including area code: (502) 329-2000

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(c) Exhibits

99 Registrant's press release dated August 19, 2004.

Item 9. Regulation FD Disclosure

The Registrant's press release dated August 19, 2004, reporting it has completed the second and final funding of a total issuance of \$55 million of unsecured senior notes through a private placement, is attached as Exhibit 99 to this Form 8-K, and is furnished to the U.S. Securities and Exchange Commission pursuant to Regulation FD.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: August 19, 2004

Sypris Solutions, Inc.

By: /s/ David D. Johnson

David D. Johnson
Vice President and Chief Financial Officer

INDEX TO EXHIBITS

Exhibit Number -----	Description -----
99	Registrant's press release dated August 19, 2004

Sypris Completes Issuance of \$55 Million of Senior Notes

LOUISVILLE, Ky.--(BUSINESS WIRE)--Aug. 19, 2004--Sypris Solutions, Inc. (Nasdaq/NM:SYPR) today announced that it has completed the second and final funding of a total issuance of \$55 million of unsecured senior notes through a private placement.

The \$55 million has been divided into three series: Series A for \$7.5 million due in 2009 and bearing interest at 4.73%; Series B for \$27.5 million due in 2011 and bearing interest at 5.35%; and Series C for \$20 million due in 2014 and bearing interest at 5.78%. Series A and C for \$27.5 million closed on June 10, 2004 and Series B for an additional \$27.5 million closed on August 19, 2004.

The Company will use the proceeds from this financing to pay down debt on its revolving credit facility and for general corporate purposes.

The senior notes have not been registered under the Securities Act of 1933 and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

CONTACT: Sypris Solutions, Inc.
David D. Johnson, 502-329-2000