## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

wasnington,	D.C.	20549	

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Walsh John James									er or Tra		Symbol <u>C</u> [ SYPI	₹]			heck all ap		Otho	Owner r (specify
(Last) 101 BUL SUITE 4	LITT LAN	,	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 03/31/2013									bel	ow) `	X below	v) .
(Street) LOUISV (City)			10222 Zip)		_ 4. If	4. If Amendment, Date of Original Filed (Mo				i (Month/Da	ay/Year	·)		Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
		Tabl	e I - No	n-Deri\	ative	Se	curitie	s Acc	quired,	Dis	posed o	f, or	Bene	eficia	lly Owr	ed		
Dat			Date	Date (Month/Day/Year) i		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3, 4			d Secu Bene	nount of rities ficially ed Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A	() or ()	Price	Tran	saction(s) r. 3 and 4)		(11150: 4)	
Common Stock				03/31/2013					F		2,708	B D \$4		\$4.1	18(1) 143,184		D	
Common Stock <sup>(2)</sup>				04/01	04/01/2013				A		25,000 A		A	(3)		168,184	D	
		Та									sed of, onvertib				/ Owned	ł		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/	Date, Transacti Code (Ins					6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price of Derivative Security (Instr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title		nber res				

## Explanation of Responses:

- 1. The restricted shares vested on Sunday March 31, 2013 therefore the value of the shares tendered for tax withholding was based on the previous trading day's closing price, March 28, 2013.
- 2. Restricted stock grant, pursuant to the 2010 Sypris Omnibus Plan, which vests 100% on the third anniversary of the grant date.
- 3. The only consideration for which is service as an employee.

Andrea J. Luescher by Power of Attorney on file with the Commission 04/02/2013

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.