FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |

0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

hours per response: Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Larochelle Paul G</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol SYPRIS SOLUTIONS INC [SYPR] | | | | | | | | | neck all app Direc | plicable) | 011 | s) to Issuer 10% Owner Other (specify | |
|---|---|--|--|--------------|--------------------------------|---|---------|--------|--------------------------------------|--|---------------------|----------|---|--------|--|--|---|---|--|
| (Last) (First) (Middle) 101 BULLITT LANE, SUITE 450 | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 10/26/2012 | | | | | | | | | belov | X of below. | ow) | | |
| (Street) LOUISV (City) | | | 10222 Zip) | | 4. If | I. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Line | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Tabl | e I - Nor | -Deriv | ative | Sec | curitie | s Acc | quired, | Disp | osed o | f, or l | Bene | ficial | ly Owne | ed | | | |
| 1. Title of Security (Instr. 3) 2. Trans Date (Month/l | | | | Day/Year) if | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Code (| Transaction Disposed Code (Instr. 5) | | | | | Benefi | ties cially I Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | (A (C | () or () | Price | Transa | action(s) 3 and 4) | | (1150.4) | |
| Common Stock 10/26 | | | | | 6/2012 | /2012 | | | F | | 2,079 | 9 D \$ | | \$6.6 | 5.6 92,921 | | D | | |
| | | Та | ıble II - C | | | | | | | | sed of, onvertib | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date if any (Month/Day/Yea | Date, | 4. Transactic Code (Inst | | n of | | Expiration | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | 3. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | Amor or Numl of Share | ber | | | | | |

Explanation of Responses:

Andrea J. Luescher by Power of Attorney on file with the

10/29/2012

Commission

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.