FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | | |
| Estimated average burden | | | | | | | | | | | |
| hours per response | e: 0.5 | | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* GILL R SCOTT | | | | | | 2. Issuer Name and Ticker or Trading Symbol SYPRIS SOLUTIONS INC [SYPR] | | | | | | | | | all app | tor | ng Pe | 10% O | wner | |
|--|---|-------------|-----------------------------------|---|--------|---|---------------------------|---|---------------|--|----------|---|--------------------------|---|--|----------------|--|--|---------|--|
| | | TIONS, INC. | Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/16/2022 | | | | | | | | | Office below | er (give title | | Other (below) | specify | |
| 101 BULLITT LANE, STE 450 | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| | (Street) LOUISVILLE KY 40222 | | | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (St | ate) (Z | Zip) | | | | | | | | | | | | | | | | | |
| | | Table | I - No | n-Deriva | tive S | Secui | rities | Acc | uired | , Dis | posed of | , or B | enefic | ially | Own | ed | | | | |
| Date | | | 2. Transact Date (Month/Day | /Year) Execution | | ıtion Date, | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | | 4 and Securit Benefic | | es ially Following | Forn (D) c | wnership n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | Code | v | Amount | (A) or (D) | Price | - 1 | Transac | action(s) 3 and 4) | | | (111301. 4) | | | | |
| Common Stock ⁽¹⁾ 05/1 | | | | 05/16/2 | 022 | | | | A | | 2,500 | Α | \$0.00 | 0(2) | 2,450,805 | | D | | | |
| Common Stock | | | | | | | | | | | | | 1,356 | | 56,557.079 | | I | GFP I, LP ⁽³⁾ | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Conversion or Exercise Price of Derivative Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year) | | | | 4. Transaction Code (Instr. 8) | | of Deriv Secu Acqu (A) o Disport (D | r osed) r. 3, 4 | 6. Date Expira (Month | tion D | | | nt of ities lying itive ity (Instr. | Deri Sec | rice of ivative urity tr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | y | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | Code | v | (A) | (D) | Date Exercisable | | Expiration Date | Title | Amount or Number of Shares | | | | | | | | | | |

Explanation of Responses:

- 1. Stock granted pursuant to the 2020 Sypris Omnibus Plan and the Directors' Compensation Program thereunder, which directs that the shares be granted on the 15th day of May or the next business day if such date falls on a weekend or a holiday.
- 2. The only consideration for which is service as a director.
- 3. Consists of limited partnership interests of GFP I, LP, and the reporting person is a limited partner of GFP I, LP, and the reporting person is a director, executive officer and 50% shareholder in Gill Family Capital Management, Inc., the general partner of GFP I, LP.

Remarks:

Andrea J. Luescher by Power of Attorney on file with the 05/17/2022 Commission

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.