

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 24, 2005

Sypris Solutions, Inc.

(Exact name of registrant as specified in its charter)

Delaware (State or Other Jurisdiction of Incorporation)	0-24020 (Commission File Number)	61-1321992 (I.R.S. Employer Identification No.)
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101 Bullitt Lane, Suite 450  
Louisville, Kentucky  
(Address of Principal  
Executive Offices)

40222  
(Zip Code)

Registrant's telephone number, including area code: (502) 329-2000

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Check the appropriate box below if the Form 8-K filing is intended to  
simultaneously satisfy the filing obligation of the registrant  
under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17  
CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR  
240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the  
Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the  
Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Principal Officers; Election of  
Directors; Appointment of Principal Officers.

On March 24, 2005, Sypris Solutions, Inc. (the "Company") announced that its Vice President and Chief Financial Officer, David D. Johnson, has expressed his intention to leave the Company effective May 13, 2005 to become the Chief Financial Officer of Molex Incorporated (NASDAQ: MOLX and MOLXA), a global electronic components company based in Lisle, Illinois. The Company also announced that Anthony C. Allen, 46, Vice President, Treasurer and Assistant Secretary of the Company, will be appointed acting Chief Financial Officer effective May 13, 2005. Mr. Allen has served as Vice President, Treasurer and Assistant Secretary of the Company since December 2004 and as Vice President of Finance and Information Systems and Assistant Secretary of the Company from 2003 to December 2004. Mr. Allen served as Vice President, Controller and Assistant Secretary of the Company from 1997 to 2003. The full text of the press release is set forth in Exhibit 99 hereto.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits.

Exhibit Number  
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Description of Exhibit  
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99

Press release issued March 24, 2005.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: March 24, 2005

Sypris Solutions, Inc.

By: /s/ David D. Johnson

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David D. Johnson  
Vice President and Chief Financial Officer

INDEX TO EXHIBITS

Exhibit  
Number  
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Description  
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99	Registrant's press release dated March 24, 2005.
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Sypris Chief Financial Officer to Leave Company;  
Intends to Join Molex Incorporated as CFO

LOUISVILLE, Ky.--(BUSINESS WIRE)--March 24, 2005--Sypris Solutions, Inc. (NASDAQ:SYPR) announced today that its Vice President and Chief Financial Officer, David D. Johnson, has expressed his intention to leave the Company to become the Chief Financial Officer of Molex Incorporated (NASDAQ:MOLX) (NASDAQ:MOLXA), a global electronic components company based in Lisle, Illinois. Mr. Johnson, who has served as the CFO of Sypris since March 1998, will resign effective May 13, 2005 and Anthony C. Allen, Vice President and Treasurer, will be appointed acting CFO at that time. The process for identifying a permanent replacement has been initiated.

Commenting on the announcement, Jeffrey T. Gill, President and Chief Executive Officer of Sypris Solutions, said, "I wish to thank Dave for his dedication and service to Sypris and his many contributions to the growth and success of our business over the last nine years. He has built a strong finance and accounting team and significantly enhanced the company's processes and disciplines. We wish Dave the best of luck as he moves on to his new challenge with Molex."

David D. Johnson said, "The decision to leave Sypris was very difficult since I found the opportunity to work with such an outstanding management team to be extremely rewarding. Though I will miss the dedicated employees of Sypris and the challenge of building a first class company, I did not feel that I could pass up the opportunity to join a global company with the size and strength of Molex."

Sypris Solutions is a diversified provider of technology-based outsourced services and specialty products. The Company performs a wide range of manufacturing and technical services, typically under multi-year, sole-source contracts with major corporations and government agencies in the markets for aerospace and defense electronics, truck components and assemblies, and for users of test and measurement equipment. For more information about Sypris Solutions, visit its Web site at [www.sypris.com](http://www.sypris.com).

CONTACT: Sypris Solutions, Inc.  
David D. Johnson, 502-329-2000