SEC Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

## OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

lame and Address of Reporting Person <sup>*</sup> AVIS RICHARD L st) (First) (Middle)		2. Issuer Name and Ticker or Trading Symbol SYPRIS SOLUTIONS INC [ SYPR ]		all applicable)	10% Owner
( )	( <i>'</i> ,	3. Date of Earliest Transaction (Month/Day/Year) 02/25/2012	x	below)	Other (specify below) resident
KY	40222	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)		
(State)	(Zip)			,	
E	HARD L (First) LN., STE. 450 KY	HARDL (First) (Middle) LN., STE. 450 KY 40222	HARDL       SYPRIS SOLUTIONS INC [ SYPR ]         (First)       (Middle)         LN., STE. 450       3. Date of Earliest Transaction (Month/Day/Year)         KY       40222	HARD L       SYPRIS SOLUTIONS INC [ SYPR ]       (Check X         (First)       (Middle)       3. Date of Earliest Transaction (Month/Day/Year)       X         LN., STE. 450       4. If Amendment, Date of Original Filed (Month/Day/Year)       6. Indiv         KY       40222       X	HARD L       SYPRIS SOLUTIONS INC [SYPR]       (Check all applicable)         (First)       (Middle)         LN., STE. 450       3. Date of Earliest Transaction (Month/Day/Year)       (Check all applicable)         KY       40222    4. If Amendment, Date of Original Filed (Month/Day/Year)          6. Individual or Joint/Group Filitline)         X       Form filed by One Report         Form filed by More th Person

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	02/25/2012		F		17,175	D	<b>\$3.9</b> 1	169,389	D	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

## Andrea J. Luescher by Power of Attorney on file with the

02/27/2012

**Commission** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.