FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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| l | OMB APPROVAL | | | | | | | | | |
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| | OMB Number: | 3235-0287 | | | | | | | | |
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| I | houre por roeponeo: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* ALLEN ANTHONY C | | | | | 2. Issuer Name and Ticker or Trading Symbol SYPRIS SOLUTIONS INC [SYPR] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|--|---|--|--|----|---|---|---|-----|--|-----------------------------|------|--|-----------------|---|---|------------------------|--|-----------|---|--|
| | | | | | 3. | Date of Earliest Transaction (Month/Day/Year) | | | | | | | | | _ x | Officer (below) | give title | | 10% Ov Other (s below) | · . |
| (Last) (First) (Middle) 101 BULLITT LANE, SUITE 450 | | | | | | 01/25/2016 | | | | | | | | | | Vice President and CFO | | | | |
| (Street) LOUISVILLE KY 40222 | | | | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Appl Line) X Form filed by One Reporting Person | | | | | | | | | | | | | | |
| (City) | () | State) | (Zip) | | | | | | | | | | | | | Form file Person | led by More than One Repo | | ting | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | •, | Transaction Code (Instr. | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | A) or 3, 4 and 5) | Beneficial Owned Fo | ly | Form: | Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | | | | Code | v | Amount (A) or (D) | | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | |
| Common Stock | | | | | | | | | | | | | | | | 265, | | D | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Dat if any (Month/Day/Yo | Co | ansac ode (Ir | | Derivative | | 6. Date Exercisable Expiration Date (Month/Day/Year) | | | of Securities | | curity | 8. Price of Derivative Security (Instr. 5) | | Owners Form: Direct (or Indii (I) (Inst | Ownership | Beneficial Ownership ect (Instr. 4) | |
| | | | | Co | ode | v | (A) | (D) | Date Exe | e ercisable | | Expiration Date | Title | Or No | mount r umber f Shares | | (Instr. 4) | .5.1(5) | | |
| Options (Right to | \$0.96 | 01/25/2016 | | 1 | A | | 150,000 | | 01/2 | 25/2019 ⁽ | 2) 0 | 01/24/2020 | Common Stock | 1 | 50,000 | \$0.00 | 150,00 | 00 | D | |

Explanation of Responses:

- 1. Options granted pursuant to the 2015 Sypris Omnibus Plan.
- 2. Vesting is 100% on the third anniversary of the grant date.

Remarks:

Andrea J. Luescher by Power of
Attorney on file with the
Commission

Only 27/2016

** Signature of Reporting Person Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.