



Sypris Awarded Long-Term Contract with Volvo Group North America

November 13, 2015

Sypris to Supply Axle Shafts on Mack® Proprietary Axles

LOUISVILLE, Ky.--(BUSINESS WIRE)--Nov. 13, 2015-- Sypris Technologies, Inc. (Sypris), a subsidiary of Sypris Solutions, Inc. (Nasdaq/GM: SYPR), announced today that it has been awarded a long-term contract with Volvo Group North America LLC and Mack Trucks, Inc. for the supply of axle shafts for use on Volvo's Mack branded axle through 2018.

Commenting on the announcement, Paul Larochelle, Vice President of Sales and Strategic Initiatives, stated, "Sypris has been providing axle shafts to Volvo for over a decade as a tier two supplier. We are pleased to continue the supply of these components now directly to Volvo as a tier one supplier. We are excited for the opportunity to expand and extend our strategic relationship with Volvo and collaborate on other products where we can bring value to their supply chain."

Sypris Technologies is a premier manufacturer and supplier of drivetrain and other critical components for the commercial vehicle, automotive, recreational vehicle, mining, agriculture and energy markets. Sypris is headquartered in Louisville, Kentucky. With facilities located throughout North America, Sypris continues to meet the needs of the industry after more than 80 years of service.

Mack Trucks, Inc. is part of the Volvo Group, one of the world's leading manufacturers of trucks, buses, construction equipment and marine and industrial engines. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 19 countries and sells its products in more than 190 markets. In 2014, the Volvo Group's sales amounted to about \$38.2 billion. The Volvo Group is a publicly-held company headquartered in Gothenburg, Sweden. Volvo shares are listed on Nasdaq Stockholm and are traded OTC in the U.S.

This press release contains "forward-looking" statements within the meaning of federal securities laws. Actual results could differ materially from those projected in such forward-looking statements as a result of certain risk factors, including but not limited to: any early termination of the supply contract or any of those risk factors set forth in the Annual Report on Form 10-K, dated and filed March 31, 2015 with the Securities and Exchange Commission (SEC) by our parent company, Sypris Solutions, Inc. and other filings that Sypris makes with the SEC from time to time.

View source version on businesswire.com: <http://www.businesswire.com/news/home/20151113005619/en/>

Source: Sypris Technologies, Inc.

Sypris Technologies, Inc.
Kevin Kramer, 502-420-1229
Director, Business Development & Marketing