

Sypris and NEC Asia Pacific to Develop Cyber Security Lab for the Singapore Government

April 1, 2014

Multi-Year Cyber Security Contract

TAMPA, Fla. & SINGAPORE, Apr 01, 2014 (BUSINESS WIRE) -- Sypris Electronics, LLC, a subsidiary of Sypris Solutions, Inc. (nasdaq/nm:SYPR) and a leader in high-end, global cyber security solutions, and NEC Asia Pacific, a leading infocomm technology provider, announced today that their team was awarded a contract to develop a Cyber Security Laboratory for the Singapore Government. The contract will involve deploying a simulation-based training and modeling platform that will provide a safe, realistic hands-on environment for the participants to hone their skills in countering cyber-attacks.

The award is a result of a strategic partnership between NEC Asia Pacific and Sypris Electronics to deliver a joint global product and service offering.

"The Sypris Cyber Range provides the critical platform required for organizations to simulate today's increasingly complex cyber threats," stated John Walsh, President of Sypris Electronics. "The Range allows customers to seamlessly integrate and continuously upgrade best of breed capability and training curriculums from our world class partners to make certain that their employees stay ahead of their cyber adversaries."

"With the increasingly complex and sophisticated attacks from cyber criminals, an organization faces a multitude of cyber security risks to its IT systems, ranging from web defacement and malware infections to network and operation system attacks. NEC, together with Sypris, will bring together the latest technologies to jointly deliver a solution that will address the cyber security needs of the Singapore government, to prevent and mitigate against potential attacks," said Toshiya Matsuki, Chief Executive Officer, NEC Asia Pacific.

About Sypris Electronics

Sypris is a global, integrated systems solutions provider. Our ruggedized electronic encryption products, cyber security operations and analytics products, consulting and training services, as well as electronic manufacturing capabilities are aligned through the best people, practices, and technologies to continually exceed customer expectations. Sypris consistently promotes an agile, innovative culture and a state of the art solution set by strategically partnering with leading-edge technology companies, agencies and universities. With 50 years of experience, Sypris is proud to develop, manufacture and integrate leading technologies that secure our global partners' interests. For more information, please visit www.sypriselectronics.com.

About NEC Corporation

NEC Corporation is a leader in the integration of IT and network technologies that benefit businesses and people around the world. By providing a combination of products and solutions that cross utilize the company's experience and global resources, NEC's advanced technologies meet the complex and ever-changing needs of its customers. NEC brings more than 100 years of expertise in technological innovation to empower people, businesses and society. For more information, visit NEC at http://www.nec.com.

About NEC Asia Pacific Pte Ltd

Singapore-based NEC Asia Pacific is the regional headquarters for NEC Corporation (hq:Japan) in the Asia Pacific region (South and Southeast Asia, and Oceania). As a leading infocomm technology provider and systems integrator offering regional sales and services support and consultancy, NEC APAC develops solutions on carrier network, global identity, RFID, enterprise server, unified communications, multimedia display, and contact centre, as well as provide outsourcing and managed services.

To leverage on its technological expertise, NEC APAC has established regional competency centres for public safety and display solutions to expand its capabilities and expertise to support businesses in the Asia Pacific region. In line with the NEC Group Vision to realize an information society friendly to humans and the earth, NEC embarks on corporate social responsibilities initiatives to support the Nature (environment), Education and Community.

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