



Sypris Appoints Paul Larochelle as President of Sypris Technologies, Inc.

October 21, 2009

LOUISVILLE, Ky.--(BUSINESS WIRE)--Oct. 21, 2009-- Sypris Solutions, Inc. (Nasdaq/NM:SYPR) announced today the appointment of Paul Larochelle to the position of Vice President of Sypris Solutions Inc. and as President of Sypris Technologies, Inc., effective October 26, 2009. Mr. Larochelle will be located at the Sypris Technologies, Inc. headquarters in Louisville, Kentucky and will report to Jeffrey T. Gill, the President and Chief Executive Officer of Sypris Solutions.

Mr. Larochelle will be joining Sypris following a successful career with Dana Corporation, where he last served as Vice President of the Structural Products Group, a global business with sales in excess of \$750 million serving Ford, Toyota and VW, among others. Mr. Larochelle served as a member of the Executive Committee of Dana Corporation and on the Boards of Dana Canada and Chassis Systems, Ltd, a Dana joint venture in the United Kingdom.

Prior to his last assignment, Mr. Larochelle had over twenty-five years of increasingly responsible executive positions with Dana within the Engineering, Program Management, Sales and Marketing and Operations functions. This experience included directing successful new international joint venture relationships. Mr. Larochelle holds a Bachelor of Science Degree in Engineering from Carleton University.

Commenting on the announcement, Jeffrey T. Gill, President and Chief Executive Officer of Sypris Solutions, said, "We are very pleased to announce the addition of Paul to the Sypris executive team. His extensive experience, industry knowledge and successful track record will be invaluable in the continued development of Sypris Technologies into a larger, increasingly profitable company."

Sypris Solutions is a diversified provider of technology-based outsourced services and specialty products. The Company performs a wide range of manufacturing and technical services, typically under multi-year, sole-source contracts with major corporations and government agencies in the markets for aerospace and defense electronics, truck components and assemblies, and for users of test and measurement equipment. For more information about Sypris Solutions, visit its Web site at www.sypris.com.

Each "forward-looking statement" herein is subject to serious risks and should not be relied upon, as detailed in our most recent Form 10-K and Form 10-Q and subsequent SEC filings. Briefly, we currently believe that such risks also include: the effects of a continuing economic downturn which could reduce our revenues, negatively impact our customers or suppliers and materially, adversely affect our financial results; our ability to liquidate our equity interests in Dana Holding Corporation at satisfactory valuation levels; potential impairments, non-recoverability or write-offs of goodwill, assets or deferred costs, including deferred tax assets in the U.S. or Mexico; fees, costs or other dilutive effects of refinancing, compliance with covenants in, or acceleration of, our loan and other debt agreements; unexpected or increased costs, time delays and inefficiencies of restructuring our manufacturing capacity; breakdowns, relocations or major repairs of machinery and equipment; our inability to successfully launch new or next generation programs; the cost, efficiency and yield of our operations and capital investments, including working capital, production schedules, cycle times, scrap rates, injuries, wages, overtime costs, freight or expediting costs; cost and availability of raw materials such as steel, component parts, natural gas or utilities; volatility of our customers' forecasts, financial conditions, market shares, product requirements or scheduling demands; adverse impacts of new technologies or other competitive pressures which increase our costs or erode our margins; failure to adequately insure or to identify environmental or other insurable risks; inventory valuation risks including obsolescence, shrinkage, theft, overstocking or underbilling; changes in government or other customer programs; reliance on major customers or suppliers, especially in the automotive or aerospace and defense electronics sectors; revised contract prices or estimates of major contract costs; dependence on, recruitment or retention of key employees; union negotiations; pension valuation, health care or other benefit costs; labor relations; strikes; risks of foreign operations; currency exchange rates; the costs and supply of debt, equity capital, or insurance (including the possibility that our common stock could cease to qualify for listing on the NASDAQ Stock Market due to a sustained decline in prices per share, or other regulatory compliance including, shareholder approval requirements, or that any reverse stock split or other restructuring of our debt or equity financing could be accompanied by the deregistration of our common stock or other "going private" transactions); changes in licenses, security clearances, or other legal rights to operate, manage our work force or import and export as needed; weaknesses in internal controls; the costs of compliance with our auditing, regulatory or contractual obligations; regulatory actions or sanctions; disputes or litigation, involving customer, supplier, lessor, landlord, creditor, stockholder, product liability or environmental claims; war, terrorism or political uncertainty; unanticipated or uninsured disasters, losses or business risks; inaccurate data about markets, customers or business conditions; or unknown risks and uncertainties.

Source: Sypris Solutions, Inc.

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