



Sypris Appoints Robert Callahan as Director of Global Supply Chain

October 27, 2006

LOUISVILLE, Ky.--(BUSINESS WIRE)--Oct. 27, 2006--Sypris Solutions, Inc. (Nasdaq/NM: SYPR) announced today the appointment of Robert Callahan as Director of Global Supply Chain. Mr. Callahan will be located at the Company's headquarters in Louisville, Kentucky and will report to Jeffrey T. Gill, the President and Chief Executive Officer of Sypris.

Mr. Callahan joins Sypris from General Electric, where he served most recently as Director of Global Pricing and Industrial Integration for GE's Silicones Division. During his fourteen-year career at GE, Mr. Callahan also served in various operating, quality and engineering roles with its Subabrasives division.

Mr. Callahan, who is 42 years old, is a certified Six Sigma Master Black Belt, and holds Bachelor and Masters degrees in Ceramic Engineering from Alfred University and an MBA from Ohio State University.

Commenting on the announcement, Jeffrey T. Gill, President and Chief Executive Officer of Sypris, said, "We are very pleased to announce the addition of Bob to our executive staff. With his proven record of professional accomplishment, Bob is expected to make a significant and immediate impact on the operational performance of Sypris."

Sypris Solutions is a diversified provider of technology-based outsourced services and specialty products. The Company performs a wide range of manufacturing and technical services, typically under multi-year, sole-source contracts with major corporations and government agencies in the markets for aerospace and defense electronics, truck components and assemblies, and test and measurement services. For more information about Sypris Solutions, visit its Web site at www.sypris.com.

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