



Sypris Announces Exercise of Overallotment Option

April 8, 2004

LOUISVILLE, Ky., Apr 8, 2004 (BUSINESS WIRE) -- Sypris Solutions, Inc. (Nasdaq/NM:SYPR) today announced that its underwriters have exercised their right to purchase an additional 450,000 shares of the Company's common stock at \$17.00 a share pursuant to the previously announced public offering. All of the shares were offered by the Company. The common stock was offered under a registration statement that was previously declared effective by the Securities and Exchange Commission. Needham & Company, Inc. served as lead underwriter, and Robert W. Baird & Co. Incorporated and Raymond James & Associates, Inc. were co-managers for this offering.

Copies of the prospectus may be obtained from Needham & Company, Inc. at 445 Park Avenue, New York, NY 10022; Robert W. Baird & Co. Incorporated at 777 East Wisconsin Avenue, Milwaukee, WI 53202; and Raymond James & Associates, Inc. at 880 Carillon Parkway, St. Petersburg, FL 33716.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

Sypris Solutions is a diversified provider of technology-based outsourced services and specialty products. The Company performs a wide range of manufacturing and technical services, typically under multi-year, sole-source contracts with major corporations and government agencies in the markets for aerospace and defense electronics, truck components and assemblies, and for users of test and measurement equipment.

The foregoing statements regarding Sypris Solutions' intentions with respect to the contemplated common stock offering are forward-looking statements under the Private Securities Litigation Reform Act of 1995, and actual results could vary. Sypris Solutions' ability to complete the offering successfully is subject to various risks, many of which are outside of its control, including prevailing conditions in the public capital markets and other risks and uncertainties as detailed from time to time in the reports filed by the Company with the Securities and Exchange Commission.

SOURCE: Sypris Solutions, Inc.

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