



Sypris Declares Regular Quarterly Cash Dividend of \$0.03 Per Share

February 24, 2004

LOUISVILLE, Ky.--(BUSINESS WIRE)--Feb. 24, 2004--Sypris Solutions, Inc. (Nasdaq/NM: SYPR) today announced that its Board of Directors has declared a regular quarterly cash dividend of \$0.03 (three cents) per share. The dividend is unchanged from the previous quarterly dividend and will be payable on April 9, 2004 to shareholders of record as of March 18, 2004. Sypris Solutions currently has 14.3 million shares outstanding.

Sypris Solutions is a diversified provider of technology-based outsourced services and specialty products. The Company performs a wide range of manufacturing and technical services, typically under multi-year, sole-source contracts with major corporations and government agencies in the markets for aerospace and defense electronics, truck components and assemblies, and for users of test and measurement equipment. For more information about Sypris Solutions, visit its Web site at <http://www.sypris.com>.

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SOURCE: Sypris Solutions Inc.