

Sypris Awarded Several New Contracts with Harris Corporation

July 24, 2017

Manufacture of Mission-Critical Electronic Assemblies for U.S. Military and Space Programs

TAMPA, Fla.--(BUSINESS WIRE)--Jul. 24, 2017-- Sypris Electronics, LLC, a subsidiary of Sypris Solutions, Inc. (Nasdaq/GM: SYPR), announced today that it has recently received multiple contract awards from Harris Corporation (Harris) to manufacture a variety of mission-critical electronic assemblies for a number of U.S. Government programs, including the U.S. Military and Space programs. Terms of the agreements were not disclosed.

The awards from Harris include the production of electronic assemblies for the following mission-critical Space and U.S. Military programs:

- A satellite program that is designed to track the early development of storms, with production scheduled to start during 2017.
- A satellite program that will be used to collect atmospheric data to enhance both short-term and long-term weather forecasting accuracy, with production also slated to start in 2017.
- A U.S. missile warning system, with shipments planned to begin during the second half of 2017.
- A U.S. military weapons system, with deliveries scheduled to begin in the first half of 2018.

"Sypris is committed to its long-term business partnership with its strategic customers. As such, our team is engaged and working hard to support Defense and Space Electronics Systems programs for Harris," commented Jim Long, Vice President & General Manager of Sypris Electronics. "These are critical programs, and our broad engineering and operational capabilities, as well as our focus on meeting the needs of our customer, were key to winning these business opportunities."

Sypris Electronics is a trusted provider of electronic solutions, addressing customers' needs for building complex, mission-critical electronic and electro-mechanical devices and integrated systems. Backed by 50 years of experience, Sypris' engineering and manufacturing services span our customers' product life cycle all within a culture of continuous improvement and Six Sigma/Lean thinking. Partners from multiple agencies and tier one companies in Military (DoD), Space, Medical, Civil Avionics, Telecom, and Industrial markets team with Sypris to deliver high-reliability electronics built with strict adherence to regulated requirements. For more information, please visit <u>www.sypriselectronics.com</u>.

View source version on businesswire.com: http://www.businesswire.com/news/home/20170724005891/en/

Source: Sypris Electronics, LLC

Sypris Electronics, LLC Lawrence J. Bernicky, 813-972-6040 Vice President of Finance